



OXYZO Financial Services Private Limited

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November 25, 2022

The Secretary
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Sub: Update on Acquisition of Ziel Financial Technologies Private Limited

Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements Regulations), 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In continuation to our letter dated November 18, 2022, We wish to inform that OXYZO Financial Services Private Limited ("**OXYZO**") has executed Shareholder Purchase Agreement ("**SPA**") between Ziel Financial Technologies Private Limited ("**Ziel**") and Shareholders of Ziel (**Ashish Sharma & Abhishek Kumar Sharma**) dated October 31, 2022.

Pursuant to the above referred SPA, OXYZO has acquired 100% shares of Ziel Financial Services Private Limited as follows:

- a. **On November 16 2022-** 65% shares of Ziel through Ashish Sharma
- b. **On November 24 2022-** 35% shares of Ziel through Abhishek Kumar Sharma

And pursuant to this acquisition Ziel has become Wholly Owned Subsidiary Company of OXYZO.

We request you to take the above information on your record.

For OXYZO Financial Services Private Limited

Pinki Jha
Company Secretary & Compliance Officer
M. No. F10683