

The Secretary
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

May 22, 2020

Scrip Code: 959377, 959022, 959217, 959114, 959375, 959376

Sub: Compliance with Regulation 55 of SEBI (LODR), 2015

Dear Sir/Madam,

In reference to the regulation 55 of SEBI (LODR), 2015, as amended time to time, please take a note that we have got NCDs rated 4 (four) times till date since inception and have got it reviewed time to time as per the stipulated guidelines.

Quickly summarizing the details below:

Rating Agency	Date of Rating	Review Due Date	Actual Date of Review	Amount (INR Cr)
ICRA Limited	22-01-2019	22-01-2020	01-10-2019	40
ICRA Limited	01-10-2019	01-10-2020	Not Applicable	20
ICRA Limited	21-01-2020	21-01-2021	Not Applicable	50
CARE Ratings Limited	11-10-2019	11-10-2020	Not Applicable	50

We hereby declare that company will get the other three ratings also reviewed before the due date as per the regulations by a credit rating agency registered by the board.

Enclosed Reviewed Credit Rating Letter for your reference purpose.

We request you to take the above information on your record.

OXYZO Financial Services Private Limited

Brij Kishore Kiradoo
Company Secretary
M No: A40347



ICRA

ICRA Limited

Ref: D/RAT/2019-20/O105/3

Date: October 01, 2019

Ms. Ruchi Kalra

Chief Financial Officer
Ozyzo Financial Services Private Limited
#101, 1st Floor, Vipul Agora Mall
MG Road, Gurugram- 122001

Dear Madam,

Re: ICRA Credit Rating for Rs 40 Crore NCD Programme (Amount outstanding: Rs. 40 crore) of Ozyzo Financial Services Private Limited (instrument details in *Annexure*)

In terms of the Rating Agreement executed between Ozyzo Financial Services Private Limited and ICRA Limited (ICRA), ICRA is required to review the rating, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration of the latest development in your company, has reaffirmed the rating of your non-convertible debenture (NCD) programme at [ICRA] BBB (pronounced ICRA Triple B) [†]. The outlook on the long-term rating is **Stable**.

In any of your publicity material or other document wherever you are using above rating, it should be stated as [ICRA] BBB (Stable).

This rating is specific to the terms and conditions of the proposed issue as was indicated to us by you and any change in the terms or size of the issue would require the rating to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the rating is assigned by us and accepted by you, it would be subject to our review and may result in change in the rating assigned.

ICRA reserves the right to review and/ or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you. The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are requested to furnish a monthly 'No Default Statement (NDS)' (in the format enclosed) on the first working day of every month, confirming the timeliness of payment of all obligations against the rated debt programme. This is in line with requirements as prescribed by the Securities and Exchange Board of India (SEBI) vide SEBI circular dated June 30, 2017.

[†] For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications

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You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited


Anil Gupta
Vice President
anilg@icraindia.com



Deepak Narang
Senior Associate Analyst
deepak.narang@icraindia.com

Encl:

- 1) Annexure
- 2) Format of No Default Statement



Encl:

Annexure

LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)

Rated Instrument	ISIN	Rated Amount (In Crores)	Rating Action
NCD	INE04VS07032	10	[ICRA] BBB (Stable)
NCD	INE04VS07057	10	[ICRA] BBB (Stable)
NCD	INE04VS07065	10	[ICRA] BBB (Stable)
NCD	INE04VS07073	10	[ICRA] BBB (Stable)
Total		40	



ICRA

Encl:

'No Default Statement on the Company Letter Head'

To

<CRA Name and Address>

Dear Sir/ Madam,

1. We hereby Confirm that as on date there are no Over dues or default on our debt obligations
2. We also confirm that in the month ended <Month and Year name>, there has been no instance of delay in servicing of our debt obligations.
3. We also confirm that there has not been any instance of devolvement of Letter of Credit in the month ended <Month and Year name>.
4. We also confirm that in the month ended <Month and Year name>, there has been no instance of delay in servicing of debt obligations guaranteed by us.
5. We also confirm that there has been no overdraw of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.
6. Details of delay/ default/ rescheduling of interest or principal as on date/ in the month ended<Month and Year name> , in any of the above case (if any):

Name of the Instrument	ISIN	Amount to be paid	Due Date of Payment	Actual Date of Payment	Remarks

Thanking You,

Yours faithfully,

<Authorized Signatory of Issuer>