

August 06, 2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: - 959022, 959217, 959377, 960285, 960341, 960373, 973243, 973244, 973328, 973480, 973609, 973906

Sub: Outcome of the Board Meeting

Ref: Regulation 52 & Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements Regulations), 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Saturday, August 06, 2022, which is commenced at 09:00 a.m. and concluded at 09:16 a.m., inter alia, considered & approved the following matters:

- 1) Unaudited Financial Results of the Company for the quarter ended June 30, 2022 as per the provision of Regulation 52 of SEBI Listing Regulations.

A copy of the said financial results along with Limited review report in this respect are enclosed as Annexure-"A"

- 2) Appointment of Mr. Praveen Kumar Bhambani (DIN: 09681934) as an Additional Director (Non-Executive & Independent) of the Company: Pursuant to the Regulation 51 read with Part B of Schedule III of the SEBI Listing Regulations & Section 149, 150, 152 & 161(1) read with schedule IV of the Companies Act, 2013 read with relevant rules made thereunder & on the recommendation of the Nomination and Remuneration Committee held on June 30, 2022, appointed Mr. Praveen Kumar Bhambani as an Additional Director (Non-Executive & Independent) of the Company w.e.f August 06, 2022, subject to the Shareholder approval.

Brief Profile of Mr. Bhambani is enclosed as Annexure-"B"

- 3) Approval for allotment of Series A Cumulative mandatorily and fully convertible Preference Shares on preferential basis by way of private placement.

Pursuant to the applicable provisions, Company has allotted Cumulative mandatorily and fully convertible Preference Shares on preferential basis by way of private placement to Matrix Partners India Investments IV, LLC, free and clear of all encumbrances, as detailed below:

| Sr. No | Name of Investor | No of Subscription Securities | Subscription Amount (INR) |
|--------|---|-------------------------------|---------------------------|
| | | Series A CCPS | |
| 1 | Matrix Partners India Investments IV, LLC | 10,27,351 | 1,06,97,39,502.26 |
| | Total | 10,27,351 | 1,06,97,39,502.26 |

This intimation shall be made available on the website of the Company viz. www.oxyzo.in

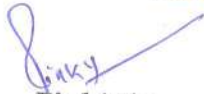
We request you to kindly take the above information on your record.

Thanking You,

Yours Faithfully

For OXYZO Financial Services Private Limited

For OXYZO FINANCIAL SERVICES PRIVATE LIMITED



Company Secretary

Pinki Jha

Company Secretary & Compliance Officer

Membership No. F10683

Encl.: as above

S.N. Dhawan & CO LLP

Chartered Accountants

2nd floor, 51-52, Sector 18,
Phase-IV, Udyog Vihar, Gurugram,
Haryana 122016, India
Tel: +91 124 481 4444

Independent Auditor's Limited Review Report on unaudited quarterly standalone financial results of Oxyzo Financial Services Private Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Oxyzo Financial Services Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oxyzo Financial Services Private Limited ("the Company") for the quarter ended 30 June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, Reserve Bank of India guidelines; and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 7 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. This assessment and outcome of the pandemic is made by management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

Other Matter

6. The comparative financial information of the Company for the corresponding quarter ended 30 June, 2021 are management certified figures and had not been subjected to limited review / audit. Our conclusion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Rahul Singhal
Partner
Membership No.: 096570
UDIN No.: 22096570AOKHPB5350

Place: Gurugram
Date: 6 August, 2022

Oxyzo Financial Services Private Limited
Statement of unaudited standalone financial results for the quarter ended 30 June 2022
(All amounts in Rupees lakhs, unless otherwise stated)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
 Tel. No: 011-47640758, Website: www.oxyzo.in
 CIN: U65929DL2016PTC306174

| Particulars | 30 June 2022 (Unaudited) (Refer note 3) | Quarter ended 31 March 2022 (Audited) (Refer note 3) | 30 June 2021 (Unaudited) (Refer note 3) | Year ended 31 March 2022 (Audited) |
|--|---|---|---|--|
| 1 Revenue from operations | | | | |
| (i) Interest income | 10,866.08 | 9,137.85 | 5,917.68 | 29,837.66 |
| (ii) Fee and commission income | 359.87 | 492.18 | 279.12 | 1,339.00 |
| (iii) Net gain on fair value changes | 389.53 | 10.40 | 72.59 | 120.55 |
| (iii) Net gain on derecognition of financial instruments under amortised cost category | 16.36 | - | - | - |
| Total Revenue from operations | 11,631.84 | 9,640.43 | 6,269.39 | 31,297.21 |
| 2 Other income | 3.58 | 6.91 | - | 26.55 |
| 3 Total Income (1+2) | 11,635.42 | 9,647.34 | 6,269.39 | 31,323.76 |
| 4 Expenses | | | | |
| (i) Finance costs | 3,997.16 | 4,125.22 | 3,037.64 | 14,296.86 |
| (ii) Impairment on financial instruments | 590.98 | 196.31 | 300.86 | 1,367.45 |
| (iii) Employees benefit expenses | 1,752.88 | 1,622.60 | 792.49 | 4,577.66 |
| (iv) Depreciation and amortisation expense | 11.87 | 9.43 | 6.30 | 31.00 |
| (v) Other expenses | 454.21 | 727.20 | 248.35 | 1,539.80 |
| Total expenses | 6,807.10 | 6,680.76 | 4,385.64 | 21,812.77 |
| 5 Profit before tax (3-4) | 4,828.32 | 2,966.58 | 1,883.75 | 9,510.99 |
| 6 Tax expense | | | | |
| Current tax | 1,268.66 | 845.16 | 545.10 | 2,709.78 |
| Deferred tax charge/ (benefit) | (74.82) | 39.52 | (56.20) | (132.49) |
| | 1,193.84 | 884.68 | 488.90 | 2,577.29 |
| 7 Profit for the year/ period (5-6) | 3,634.48 | 2,081.90 | 1,394.85 | 6,933.70 |
| 8 Other comprehensive income, net of tax | | | | |
| (a) Items that will not be reclassified to profit or loss | | | | |
| Remeasurement (loss)/ gain on defined benefit plans | (14.39) | (45.51) | (0.49) | (46.98) |
| Income tax benefit/ (charge) on above | 3.62 | 11.45 | 0.12 | 11.82 |
| Sub total (a) | (10.77) | (34.06) | (0.37) | (35.16) |
| (b) Items that will be reclassified to profit or loss | | | | |
| Movement in cash flow hedge reserve | (286.49) | (70.58) | - | (70.58) |
| Income tax benefit/ (charge) on above | 72.11 | 17.76 | - | 17.76 |
| Sub total (b) | (214.38) | (52.82) | - | (52.82) |
| 9 Total comprehensive income for the year/ period (7+8) | 3,409.33 | 1,995.02 | 1,394.48 | 6,845.72 |
| 10 Earnings per share (nominal value of share Rs. 10 each): | | | | |
| Basic (in Rupees)* | 5.47 | 4.05 | 2.78 | 13.66 |
| Diluted (in Rupees)* | 5.30 | 4.01 | 2.78 | 13.52 |

* not annualised for the quarter ended.



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Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PTC306174

Notes forming part of unaudited standalone financial results for the quarter ended 30 June 2022

- 1 The Company is a Non-Banking Financial Company - Non-Deposit taking Systemically Important Company ('NBFC-ND-SI'), registered with the Reserve Bank of India ('the RBI') vide certificate no N-14.03380 dated October 18, 2018.
- 2 The above standalone financial results for the quarter ended 30 June 2022 have been reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 06th Aug 2022. The report is being filed with Bombay stock exchange ("BSE") and is also available on the Company's website www.oxyzo.in.
- 3 In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the standalone financial results for the quarter ended June 30, 2022 have been subjected to a "Limited Review" by the statutory auditors. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures up to December 31, 2021. However, the comparative figures for the quarter ended 30 June 2021 are management certified figures which had not been subjected to limited review / audit.
- 4 These standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
- 5 Information as required by Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per 'Annexure I' attached.
- 6 On 6 June 2022 and 13 June 2022 the Company has invested an amount of ₹ 200.00 lakhs in Oxy Ventures Private Limited a wholly owned subsidiary of the Company, by subscribing to 20.00 lakhs equity shares of face value of ₹10 each per share.
- 7 India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. Currently, the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn most of the COVID-19 related restrictions, the extent to which any new wave of COVID-19 will impact the Company's operations is dependent on future developments.

However, in view of the dynamic nature of the pandemic, the Company will continue to monitor future events/ developments that may result in an adverse effect on the business and operations of the Company.
- 8 During the quarter ended 30 June 2022, the company has not restructured any loans as per RBI notification no. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5 May 2021 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector - Restructuring of Advances having exposure less than or equal to Rs.50 crores) read with notification no. RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 dated 1 January 2019.
- 9 Disclosures pursuant to RBI Notification - RBI /DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
 - (a) The Company has not transferred any standard loans through assignment during the quarter ended 30 June 2022.
 - (b) The Company has not acquired any loans through assignment during the quarter ended 30 June 2022.
 - (c) The Company has not transferred any stressed loans during the quarter ended 30 June 2022.
- 10 Pursuant to RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022 related to extension of Para 10 with respect to upgradation of account classified as NPA of Circular DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021, the company has opted for the deferment till September 30, 2022 to put in place the necessary system to implement/ further strengthen.
- 11 During the quarter ended on June 30, 2022, the Company has issued Optionally convertible preference shares of 2,935,263 of face value of Rs. 10 each fully to the promoter as bonus share pursuant to section 63 of Companies Act, 2013. Out of the above, 2,201,447 has been converted into equity shares of Rs. 10 each fully paid up (Face Value of Rs. 10 per share) in the ratio of 1:1 i.e. 2,201,447 equity shares of Rs.10 each.

Further, the Company allotted 10 equity shares to the Alpha Wave Ventures II LP, 1 equity share to the Matrix Partners India III AIF Trust and 9 equity shares to Matrix Partners India Investment III, LLC between April 05, 2022 and April 06, 2022 at Rs. 1041.26 per share fully paid up (Face Value of Rs. 10 per share).

Further during the quarter ended June 30, 2022, the Company has issued 5,797,177 Series A CCPS of Rs. 1041.26 per share fully paid up (Face value of Rs. 10 per share) on private placement between April 05, 2022 and April 06, 2022 with voting rights pari passu with the equity shares of the Company carrying preferential dividend @ 0.0001% per annum in such time preference shares are outstanding. As per Shareholder's agreement dated March 23, 2022, Each Series A CCPS -
 - (i) may be converted into Equity Shares at any time, at the option of the holder of the Series A CCPS.
 - (ii) shall automatically be converted into Equity Shares, at the Series A Conversion Price then in effect, upon the earlier of -
 - a) 1 (one) day prior to the expiry of 20 (twenty) years from the date of allotment of such Series A CCPS; or
 - b) in connection with an IPO, prior to the filing of a prospectus (or equivalent document, by whatever name called) by the Company with the competent authority or such later date as may be permitted under the Applicable Laws.
- 12 Movement in Cash flow hedge pertains to recognition of exchange difference on External Commercial Borrowing (ECB) in accordance with Ind AS 109 and MTM on cross currency swap and interest rate swap.
- 13 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on "Operating Segments" in respect of the Company.
- 14 Previous period/ year figures have been regrouped / reclassified, wherever found necessary, to conform to current period's classification.
- 15 Earning per share for the equity share for the quarter ended 30th June 2022 and 30th June 2021 have not been annualised.
- 16 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which said code becomes effective and the rules formed thereunder are published.

For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited


Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram
Date: 06th August 2022



Oxyzo Financial Services Private Limited

Annexure 1 :

Additional Information required to be submitted in terms of Regulation 52(4) and 54(2) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015
(All amounts in Rupees lakhs, unless otherwise stated)

1) Ratios:

| Sr. No | Ratio | Computation | 30 June 2022 (Unaudited) (Refer note 3) | Quarter ended 31 March 2022 (Audited) (Refer note 3) | 30 June 2021 (Unaudited) (Refer note 3) | Year ended 31 March 2022 (Audited) |
|--------|--|---|---|---|---|--|
| 1 | Debt Equity Ratio (No. of Times) | (Debt Securities + Borrowings (other than Debt Securities)) / (Equity Share Capital + Other Equity) | 0.76 | 1.45 | 2.44 | 1.45 |
| 2 | Debt Service Coverage Ratio | | NA | NA | NA | NA |
| 3 | Interest service coverage ratio | | NA | NA | NA | NA |
| 4 | Outstanding redeemable preference shares (Nos. in Lakhs) | | - | - | - | - |
| 5 | Outstanding redeemable preference shares (Values) | | - | - | - | - |
| 6 | Debenture Redemption Reserve | | - | - | - | - |
| 7 | Net Worth | Equity Share Capital + Other Equity | 203,269.01 | 139,228.74 | 46,398.80 | 139,228.74 |
| 8 | Net profit after tax | | 3,634.48 | 2,061.90 | 1,394.65 | 6,933.70 |
| 9 | Earnings per share a. Basic b. Diluted | | 5.47 5.30 | 4.05 4.01 | 2.78 2.78 | 13.66 13.52 |
| 10 | Current ratio | | NA | NA | NA | NA |
| 11 | Long term debt to working capital | | NA | NA | NA | NA |
| 12 | Current liability ratio | | NA | NA | NA | NA |
| 13 | Total debts to total assets(%) | (Debt Securities + Borrowings (other than Debt Securities) / Total Assets | 42.83 | 58.58 | 69.97 | 58.58 |
| 14 | Debtors turnover | | NA | NA | NA | NA |
| 15 | Inventory turnover | | NA | NA | NA | NA |
| 16 | Operating margin(%) | | NA | NA | NA | NA |
| 17 | Net profit margin (%) | Profit after Tax/ Revenue from Operations | 31.25 | 21.60 | 22.25 | 22.15 |
| 18 | Bad debts to account receivable ratio | | NA | NA | NA | NA |
| 19 | CRAR (Tier I+II) | Total Net owned funds / Adjusted value of funded risk assets on balance sheet items | 57.66 | 48.38 | 30.89 | 48.38 |
| 20 | Gross Non Performing Assets (%) | Gross NPA/ Gross Loans | 1.13 | 1.01 | 1.23 | 1.01 |
| 21 | Net Non Performing Assets(%) | Net NPA/ Net Loans | 0.52 | 0.43 | 0.54 | 0.43 |
| 22 | Provision Coverage Ratio(%) | Impairment loss allowance on Gross NPA/ Gross NPA | 54.57 | 57.81 | 57.02 | 57.81 |
| 23 | Asset Cover Ratio (No. of Times) | | 2.19 | 1.43 | 1.21 | 1.43 |

NA – Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of Company's operations.

2) The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.





OXYZO Financial Services Private Limited

Corp. Office:

#6th floor, Tower A, Global Business Park,

M.G. Road, Gurgaon-122001

Contact: 0124- 4006603

Email: finance@oxyzo.in;

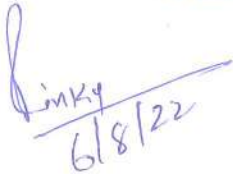
compliance@oxyzo.in

Website: www.oxyzo.in

Annexure-"B"

| S. No. | Disclosure Requirement | Details |
|--------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mr. Praveen Kumar Bhambani has appointed as Additional Director (Non-Executive & Independent) of the Company |
| 2 | Date of Appointment/cessation(as applicable) & term of Appointment | w.e.f. August 06, 2022 |
| 3 | Brief Profile | Mr. Praveen Bhambani is a Fellow member of chartered accountant & bachelor of commerce degree from Jiwaji University (1991) with more than 21 years of diversified post qualification experience in corporate restructuring and reorganization, domestic and cross border M&A transaction advisory, inbound and outbound structuring, joint venture formation/exit, due diligence/business plan reviews etc.. He was partner in the Deals Platform of Price Waterhouse & Co LLP, Chartered Accountants (PWC) - up to January 2022. |

For OXYZO FINANCIAL SERVICES PRIVATE LIMITED


6/8/22

Company Secretary



Error in login- OXYZO Financial Services Private Limited

2 messages

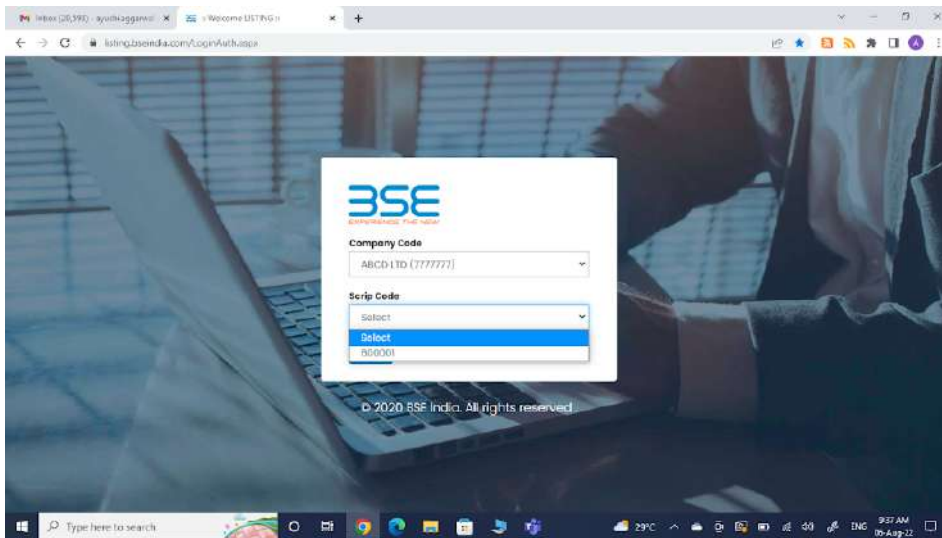
Sat, Aug 6, 2022 at 9:39 AM

To: Debt Listing <debt.listing@bseindia.com>, "listing.crd" <listing.crd@bseindia.com>, BSE Listing Centre <listing.centre@bseindia.in>, bsehelp@bseindia.com
Cc: CS Team <csteam@oxyzo.in>, Compliance <compliance@oxyzo.in>

Dear Team,

Please find below the error showing at the time of login .

Our Company name and credentials are not showing correctly-



➤

Sat, Aug 6, 2022 at 9:53 AM

To: Debt Listing <debt.listing@bseindia.com>, BSE Listing Centre <listing.centre@bseindia.in>, "listing.crd" <listing.crd@bseindia.com>, bsehelp@bseindia.com
Cc: CS Team <csteam@oxyzo.in>, Compliance <compliance@oxyzo.in>

Dear Team,

With reference to our trail email regarding error in opening BSE Listing Centre, Please find the attached Outcome of Board meeting

We would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Saturday, August 06, 2022, which is commenced at 09:00 a.m. and concluded at 09:16 a.m., inter alia, considered & approved the following matters:

- 1) Unaudited Financial Results of the Company for the quarter ended June 30, 2022 as per the provision of Regulation 52 of SEBI Listing Regulations.
- 2) Appointment of Mr. Praveen Kumar Bhambani (DIN: 09681934) as an Additional Director (Non-Executive & Independent) of the Company
- 3) Approval for allotment of Series A Cumulative mandatorily and fully convertible Preference Shares on preferential basis by way of private placement.

This intimation shall be made available on the website of the Company viz. www.oxyzo.in

We request you to kindly take the above information on your record.

Regards
Lakshay Dudeja
Deputy Manager- Legal & Secretarial
OXYZO Financial Services Private Limited

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Outcome_August 06, 2022.pdf

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