



OXYZO Financial Services Private Limited

Corp. Office:

#101, First Floor, Vipul Agora Mall,

MG Road, Gurugram-122001

Contact: 0124- 4114488

Email: getsupport@oxyzo.in

Website: www.oxyzo.in

February 14, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Outcome of the Board Meeting

Ref: Regulation 52 & Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements Regulations), 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Wednesday, February 14, 2024, which is commenced at 09:30 a.m. and concluded at 11:00a.m., inter alia, considered & approved the unaudited standalone Financial Results of the Company for the quarter & nine months ended December 31, 2023, duly reviewed by the Audit Committee in its meeting held on February 12, 2024

The disclosures in compliance with the SEBI Listing Regulations are enclosed herewith following.

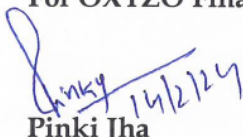
- 1) A Copy of the said financial results along with Limited review report pursuant to Regulation 52(1) of the SEBI Listing Regulations.
- 2) The disclosures in compliance with Regulation 52(4) & (6) of the SEBI Listing Regulations are disclosed along with the unaudited financial results.
- 3) Security Cover Certificate duly certified by the Statutory Auditor, Pursuant to the provisions of Regulation 54(3) of the SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.
- 4) Copy of utilization certificate as per Regulation 52(7) of the SEBI Listing Regulations read with SEBI Operational circular dated July 29, 2022 (updated on December 01, 2022).

We request you to kindly take the above information on your record.

Thanking You,

Yours Faithfully

For OXYZO Financial Services Private Limited


Pinki Jha

Company Secretary & Compliance Officer
Membership No. F10683



Encl.: as above

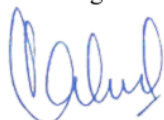
Independent Auditor's Limited Review Report on unaudited quarterly and year to date standalone financial results of Oxyzo Financial Services Private Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Oxyzo Financial Services Private Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oxyzo Financial Services Private Limited ("the Company") for the quarter and nine months ended 31 December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S.N. Dhawan & COLLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Rahul Singhal**

Partner

Membership No.: 096570

UDIN No.: 24096570BKCTES2512



Place: Gurugram

Date: 14 February 2024

Oxyzo Financial Services Private Limited
Statement of standalone financial results for the quarter and nine months ended 31 December 2023
(All amounts in ₹ lakhs, unless otherwise stated)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
 Tel. No: 011-47640758, Website: www.oxyzo.in
 CIN: U65929DL2016PTC306174

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Reviewed)	30 September 2023 (Reviewed)	31 December 2022 (Reviewed)	31 December 2023 (Reviewed)	31 December 2022 (Reviewed)	31 March 2023 (Audited)
1 Revenue from operations						
(i) Interest income	21,437.59	20,180.92	13,860.31	59,786.48	37,253.10	53,514.42
(ii) Fee and commission income	668.10	517.37	438.25	1,741.00	1,163.85	1,703.72
(iii) Net gain on fair value changes	10.07	24.21	96.50	40.69	676.81	730.51
(iv) Net gain on derecognition of financial instruments under amortised cost category	77.55	46.81	199.60	114.36	280.99	170.98
Total Revenue from operations	22,193.31	20,769.31	14,594.66	61,682.53	39,374.75	56,119.63
2 Other income	-	-	6.73	-	14.31	58.59
3 Total Income (1+2)	22,193.31	20,769.31	14,601.39	61,682.53	39,389.06	56,178.22
4 Expenses						
(i) Finance costs	8,231.48	7,671.44	4,751.77	22,589.34	12,359.51	18,326.80
(ii) Impairment on financial instruments	959.41	1,163.68	945.13	2,829.41	2,302.90	2,767.11
(iii) Employees benefit expenses	2,069.63	1,963.13	1,980.91	6,205.52	5,793.98	7,299.51
(iv) Depreciation, amortisation and impairment expense	19.41	20.85	14.32	55.75	40.15	73.67
(v) Other expenses	668.30	560.60	481.85	1,937.57	1,354.13	1,745.26
Total expenses	11,948.23	11,379.70	8,173.98	33,617.59	21,850.67	30,212.35
5 Profit before tax (3-4)	10,245.08	9,389.61	6,427.41	28,064.94	17,538.39	25,965.87
6 Tax expense						
Current tax	2,739.04	2,639.21	1,699.39	7,578.61	4,749.04	6,940.73
Deferred tax (benefit)	63.71	(434.78)	(169.82)	(422.52)	(555.97)	(625.37)
	2,802.75	2,204.43	1,529.57	7,156.09	4,193.07	6,315.36
7 Profit for the period/ year (5-6)	7,442.33	7,185.18	4,897.84	20,908.85	13,345.32	19,650.51
8 Other comprehensive income/ (loss), net of tax						
(a) Items that will not be reclassified to profit or loss						
Remeasurement (loss)/ gain on defined benefit plans	15.37	14.02	(14.09)	46.13	(42.28)	55.81
Income tax benefit/ (charge) on above	(3.87)	(3.53)	3.55	(11.61)	10.64	(14.05)
Sub total (a)	11.50	10.49	(10.54)	34.52	(31.64)	41.76
(b) Items that will be reclassified to profit or loss						
Derivative instruments in Cash flow hedge relationship	3.34	89.43	(79.24)	(31.98)	(455.68)	(290.69)
Income tax benefit on above	(0.84)	(22.51)	19.95	8.05	114.69	73.16
Sub total (b)	2.50	66.92	(59.29)	(23.93)	(340.99)	(217.53)
Total other comprehensive income/(loss), net of tax (a+b)	14.00	77.41	(69.83)	10.59	(372.63)	(175.77)
9 Total comprehensive income for the period/ year (7+8)	7,456.33	7,262.59	4,828.01	20,919.44	12,972.69	19,474.74
10 Earnings per share (nominal value of share Rs. 10 each)*						
Basic (in ₹)	10.93	10.56	9.54	30.72	19.80	29.08
Diluted (in ₹)	10.30	9.94	9.15	28.98	19.00	27.79

* not annualised for the quarter and nine months ended.



Notes forming part of standalone financial results for the quarter and nine months ended 31 December 2023

- 1 Oxyzo Financial Services Private Limited ("the Company") is a Non-Banking Financial Company - Middle Layer ('NBFC-ML'), registered with the Reserve Bank of India ('the RBI') vide certificate no N-14.03380 dated 18 October 2017.
- 2 The above standalone financial results for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee at its meeting held on 12 February 2024 and approved by the Board of Directors at its meeting held on 14 February 2024. The report is being filed with Bombay stock exchange ("BSE") and is also available on the Company's website www.oxyzo.in. In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 These standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
- 4 Information as required by Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per 'Annexure I' attached.
- 5 Disclosures pursuant to RBI Notification - RBI /DOR/2021-22/86 DOR,STR,REC.51 /21.04.048/2021-22 dated 24 September 2021
 - (a) The Company has not transferred any standard loans through assignment during the quarter ended 31 December 2023.
 - (b) The Company has not acquired any loans through assignment during the quarter ended 31 December 2023.
 - (c) The Company has not transferred any stressed loans during the quarter ended 31 December 2023.
- 6 Movement in Cash flow hedge pertains to recognition of exchange difference on External Commercial Borrowing (ECB) in accordance with Ind AS 109 and MTM on cross currency swap and interest rate swap.
- 7 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 8 During the quarter ended 31 December 2023, on 28 December 2023, 29 November 2023 & 07 November 2023 the Company has invested of ₹ 400.00 lakhs, ₹ 200.00 lakhs & ₹102.00 Lakhs in Ziel Financial Technologies Private Limited, a wholly owned subsidiary of the Company, by subscribing to 40,00,000 & 20,00,000 & 10,20,000 number of equity shares of face value of ₹10 each per share.
- 9 Previous period/ year figures have been regrouped / reclassified, wherever found necessary, to conform to current period's classification.
- 10 On 10 August 2023, the Board of Directors of the Company have approved the proposed scheme of arrangement to be filed with National Company Law Tribunal Bench- New Delhi amongst Oxyzo Financial Services Private Limited (the Amalgamated Company/ Holding Company), Zfirst Technologies Private Limited (the Amalgamating Company/ Subsidiary Company) and Ziel Financial Technologies Pvt Ltd (the Transferee Company/ Wholly Owned Subsidiary Company) and their respective shareholder under section 230 to section 232 of the Companies Act 2013 to amalgamate the amalgamating company in amalgamated company, and upon completion of amalgamation, slump sale of the loan facilitating services business of amalgamated company to the transferee company. The company has received no objection certificate from stock exchange on 12th January 2024 and in the process of filling the application with NCLT.
- 11 On 03 February 2024, the Board of Director and shareholders of the company have approved to convert the company from private limited company to public company. The company is under process of filling necessary forms and obtaining requisite approvals from registrar of company for same.

**For and on behalf of the Board of Directors of
Oxyzo Financial Services Private Limited**

Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)

**Place: Gurugram
Date: 14 February 2024**



Oxyzo Financial Services Private Limited

Annexure I :

Additional Information required to be submitted in terms of Regulation 52(4) and 54(2) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015

(All amounts in ₹ lakhs, unless otherwise stated)

1) Ratios:

Sr. No	Ratio	Computation	31 December 2023	Quarter ended	31 December 2022	Nine months ended		Year ended
			(Reviewed)	30 September 2023 (Reviewed)	(Reviewed)	31 December 2023 (Reviewed)	31 December 2022 (Reviewed)	31 March 2023 (Audited)
1	Debt Equity Ratio (No. of Times)	(Debt Securities + Borrowings (other than Debt Securities)/ (Equity Share Capital + Other Equity)	1.60	1.55	1.07	1.60	1.07	1.36
2	Debt Service Coverage Ratio		NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio		NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (Nos. in Lakhs) (Refer Note 2)		-	-	-	-	-	-
5	Outstanding redeemable preference shares (Values) (Refer Note 2)		-	-	-	-	-	-
6	Debenture Redemption Reserve		-	-	-	-	-	-
7	Net Worth	Equity Share Capital + Other Equity	250,968.20	243,327.97	223,000.05	250,968.20	223,000.05	229,497.05
8	Net profit after tax		7,442.33	7,185.18	4,897.84	20,908.85	13,345.32	19,650.51
9	Earnings per share (not annualised)							
	a. Basic (in ₹)		10.93	10.56	9.54	30.72	19.80	29.08
	b. Diluted (in ₹)		10.30	9.94	9.15	28.93	19.00	27.79
10	Current ratio		NA	NA	NA	NA	NA	NA
11	Long term debt to working capital		NA	NA	NA	NA	NA	NA
12	Current liability ratio		NA	NA	NA	NA	NA	NA
13	Total debts to total assets(%)	(Debt Securities + Borrowings (other than Debt Securities)) / Total Assets	60.52	59.75	51.07	60.52	51.07	56.04
14	Debtors turnover		NA	NA	NA	NA	NA	NA
15	Inventory turnover		NA	NA	NA	NA	NA	NA
16	Operating margin(%)		NA	NA	NA	NA	NA	NA
17	Net profit margin (%)	Profit after Tax/ Revenue from Operations	33.53	34.60	33.56	33.90	33.89	35.02
18	Bad debts to account receivable ratio		NA	NA	NA	NA	NA	NA
19	CRAR (Tier I+II)	Total Net owned funds / Adjusted value of funded risk assets on balance sheet items	38.97	40.42	49.79	38.97	49.79	42.65
20	Gross Non Performing Assets (%)	Gross NPA/ Gross Loans	1.15	1.02	1.25	1.15	1.25	0.89
21	Net Non Performing Assets(%)	Net NPA/ Net Loans	0.64	0.62	0.71	0.64	0.71	0.46
22	Provision Coverage Ratio(%)	Impairment loss allowance on Gross NPA/ Gross NPA	45.08	40.23	43.67	45.08	43.67	48.67
23	Liquidity coverage ratio*	(LCR)-(High-Quality Liquid Assets (HQLAs)/Total Net Cash Outflow over the next 30 calendar days)	139.94%	112.64%	NA	139.94%	NA	NA
24	Asset Cover Ratio (No. of Times)		1.25	1.28	1.59	1.25	1.59	1.30

* Applicable w.e.f. 01 April 2023 as per RBI Master Direction applicable on Non-Banking Financial Company - Middle Layer.

NA - Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of Company's operations.

2) The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares except optionally convertible preference shares.



To
The Board of Directors
Oxyzo Financial Services Private Limited
101 First Floor,
Vipul Agora Mall, MG Road
Gurugram, Haryana-122001

AUDITOR'S CERTIFICATE IN ACCORDANCE WITH REGULATION 54 READ WITH REGULATION 56 (1)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN RESPECT OF LISTED NON-CONVERTIBLE DEBENTURES (NCDs) AS AT 31 DECEMBER 2023

1. This certificate is issued in accordance with the terms of our engagement letter dated 01 October 2023.
2. The accompanying Annexure I (referred to as the 'Statement') containing details of security cover, for listed Secured Non-Convertible Debentures as at 31 December 2023, has been prepared by Oxyzo Financial Services Private Limited ("the Company"), as per Regulations 54 read with 56 (1)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the purpose of submission of the same with the stock exchange and the Debenture Trustees to ensure compliance with the SEBI Regulations and SEBI Circular SEBI /HO/MIRSD/ MIRSO_CRADT /CIR/P/2022/67 dated 19 May, 2022 ("the circular") in respect of its listed non-convertible debt securities as at 31 December 2023.

The accompanying Statements is initialled by us for identification purpose only.

Management's responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's Management is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed.

Auditor's responsibility

5. Our responsibility is to provide limited assurance with respect to the book values of the assets as on 31 December 2023 of the listed non-convertible debt securities.
6. We have reviewed the Standalone Financial Results for the quarter and nine months ended 31 December 2023, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified Conclusion dated 14 February 2024. Our review of these financial results for the quarter and nine months ended 31 December 2023 was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") respectively.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statements:
 - (a) Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in Annexure I of the Statements.
 - (b) Traced and agreed the principal amount of the Debentures outstanding as on 31 December 2023, to the reviewed financial statements of the Company and unaudited books of account maintained by the Company as at 31 December 2023;
 - (c) Obtained and read the particulars of asset cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.
 - (d) Traced the value of assets indicated in Annexure I of the Statements to the unaudited standalone financial statements of the Company and books of account maintained by the Company as on 31 December 2023.
 - (e) Obtained the list of security cover maintained by the Company. Traced the value of charge created against assets to the security cover.
 - (f) Examined & verified the arithmetical accuracy of the computation of security cover indicated in Annexure I of the statements.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 8 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the book values of the assets are not as per the unaudited standalone financial results for the quarter and nine months ended 31 December 2023 and the unaudited books of account.



Restriction on use

11. This certificate has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the stock exchange and Debenture Trustees in terms of the Listing Regulations 56(1)(d) of the SEBI (Listing Obligations And Disclosure Requirements) and should not be used by any other person or for any other purpose. We neither accept nor assume any liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm's Registration No.: 000050N/ N500045



Rahul Singhal
Partner
Membership No.: 096570
UDIN: 24096570BKCTEP3667



Place: Gurugram
Date: 14 February 2024

Statement for Security Cover for the listed non-convertible debt securities as at 31 December 2023

Annexure I

(Rs. in Lakhs)

Column A	Column B	Column C (1)	Column D (2)	Column E (3)	Column F (4)	Column G (5)	Column H (6)	Column I (7)	Column J (Total C to H)	Column K	Column L	Column M	Column N (8)	Column O (9)
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminate on (amount in negative)		Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							104.31		104.31					
Capital Work-in-Progress							-		-					
Right of Use Assets							-		-					
Goodwill							-		-					
Intangible Assets							123.92		123.92					
Intangible Assets under Development							-		-					
Investments							73,977.90		73,977.90					
Loans	Listed Debentures	16,170.55	472,068.17				79,490.26	NA	567,728.98	NA	16,170.55	NA	NA	16,170.55
Inventories							-		-					
Trade Receivables							-		-					
Cash and Cash Equivalents							14,435.13		14,435.13					
Bank Balances other than Cash and Cash Equivalents			3,239.85				-		3,239.85					
Others							4,179.98		4,179.98					
Total		16,170.55	475,308.02	-	-	-	172,311.50		663,790.07					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-convertible debentures + Interest accrued thereon	12,086.31	8,361.66	No	-		-		20,447.97					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt							-		-					
Subordinated debt							-		-					
Borrowings	Borrowings other than debt securities + Interest accrued thereon	not to be filled	381,282.94	No			-		381,282.94					
Bank							-		-					
Debt Securities							-		-					
Others							-		1,320.17					
Trade payables							-		1,323.65					
Lease Liabilities							-		-					
Provisions							-		379.05					
Others							-		3,068.09					
Total		12,086.31	389,644.60	-	-	-	-		412,821.87					
Cover on Book Value		1.34												
Cover on Market Value														
	Exclusive Security Cover Ratio	1.34												

Notes:-

(1) Overdue assets not given as security taken at loan ID level as per terms of trust deed





OXYZO Financial Services Private Limited

Corp. Office:

#101, First Floor, Vipul Agora Mall,

MG Road, Gurugram-122001

Contact: 0124- 4114488

Email: getsupport@oxyzo.in

Website: www.oxyzo.in

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading wing, Rotunda
Building, P.J. Towers, Dalal
Street, Mumbai -400001

February 14, 2024

Subject: Disclosure in pursuant to the Regulation 52(7) & 52(7A) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to the provisions of Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015[Hereinafter referred as SEBI (LODR) 2015],as amended time to time, the company hereby undertakes and confirm that all the proceeds of the following Listed Non-Convertible Debentures are being duly utilized in accordance with the specified object or purpose as mentioned in their respective Term Sheet and Information Memorandum and there is no deviation/variation:

S. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds (Date of Allotment)	Amount Raised (in Cr)	Funds utilized (in Cr)	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1.	OXYZO Financial Services Private Limited	INE04V S07271	Private Placement	NCD	November 26, 2021	Rs. 25	Rs. 25	NO	NA	NA
2.	OXYZO Financial Services Private Limited	INE04V S07297**	Private Placement	NCD	March 31, 2022	Rs. 26.40	Rs. 26.40	NO	NA	NA
3.	OXYZO Financial Services Private Limited	INE04V S07180*	Private Placement	NCD	December 18, 2020	Rs. 15	Rs. 15	NO	NA	NA
4.	OXYZO Financial Services Private Limited	INE04V S07305	Private Placement	NCD	January 06, 2023	Rs. 40	Rs. 40	NO	NA	NA
5.	OXYZO Financial Services Private Limited	INE04V S07313	Private Placement	NCD	March 20, 2023	Rs. 20	Rs. 20	NO	NA	NA

* Redeemed on December 15, 2023

**Redeemed on January 10, 2024



OXYZO Financial Services Private Limited

Corp. Office:

#101, First Floor, Vipul Agora Mall,

MG Road, Gurugram-122001

Contact: 0124- 4114488

Email: getsupport@oxyzo.in

Website: www.oxyzo.in

B. Statement of deviation/variation in use of Issue proceeds: Not Applicable

Name of listed Entity	
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures/
Date of Raising Funds	
Amount Raised	(INR Crores)
Report filed for half year ended	
Is there a Deviation / Variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any

Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed

Kindly take the above on record.

Thanking You,

For OXYZO Financial Services Private Limited



Pinki Jha

Company Secretary & Compliance officer

M. No. F10683